



GENIX

WHITEPAPER V 1.0





Project Background

16th October 2018 - Our Genesis.

We had fallen victim to an exit scam. One which had allowed a developer to profit at least 50 Bitcoins from many innocent investors. This developer had disappeared, leaving us with absolutely nothing. On this day we banded together, determined to rise from the ashes and not only create a new crypto currency - but also truly bring good to the Earth and it's citizens.

We began as a small Discord community, which at the time of writing has grown to be over 170 people strong. We are from all walks of life and from a multitude of different countries. We share common beliefs and values which we will be sharing with you - we hope you share them too.

Our core leadership and development team consists of:

Jesse Forsythe (@CORS1ER) - Co-Founder & CEO

@Twinky-KMS - Co-Founder & CTO

@Chinces - Web Development

@01000111 - Core Blockchain Developer

Our Purpose

There is a problem we intend to solve.

Trees sequester Carbon. The problem is trees are constantly being removed from our Earth through Wildfires, Deforestation, Illegal Logging etc.

There are a myriad of Reforestation Projects that are active globally - but they require funding.

Sure, people will donate but this is not consistent - nor is it guaranteed.

Enter Genix.

Genix is a Masternode Ecosystem which has been designed to be a source of unlimited investment in reforestation projects and carbon-neutral initiatives.

The block reward will never get to zero, therefore there will always be funding generated.

As a holder of a Genix Masternode, you will help to secure the network and ensure that this mechanism is stable. Additionally, whether you have a Masternode or you are Staking from your wallet you will also have the opportunity to make your own donations and plant trees directly from the wallet.

Technical Specifications

Algorithm - X11

Maximum Supply - 210,000,000 Genix

Premine - 10,500,000 Genix

Community Airdrop - 7,685,367 Genix (From Premine)

Block Time - 120 sec

MN Collateral - 10,000 Genix

Block Reward

This is the important part.

60/35 MN/PoS Split respectively.

The remaining 5% of the block reward will be split 50/50 between development and donation.

The donation amount of **each block reward** will be cached for donation directly to reforestation projects.

We believe in building our community and in improving the world around us.

We are stronger than our blockchain and bigger than anyone thinks we are.

We welcome this new beginning and the challenge to succeed.

We aim to come out of nowhere and surprise the world.

There's so much more to come.



Twitter - @GenixEcoSystem

Discord - <https://discord.gg/w5nVprh>

Web - <https://genix.cx>

